

YAMAL LNG FINALIZES EPC TENDER FOR THE LNG PLANT

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Moscow, 1 April 2013. JSC Yamal LNG ("Yamal LNG" and/or the "Company") announced today the completion of a tender for engineering, procurement, supply, construction and commissioning of an integrated liquefied natural gas facility comprised of three trains with annual liquefaction capacity of 16.5 million tons (the "Project").

Based on an extensive evaluation process of tender proposals submitted by three international consortia, Technip France (France) and JGC Corporation (Japan), bidding as one consortium, were announced as the successful bidder. The basic terms agreed by the successful consortium are consistent with the existing schedule for launch of the Project.

Background Information

In October 2010, the Russian Government approved a Comprehensive Plan geared to develop production of liquefied natural gas on the Yamal Peninsula. Yamal LNG was selected as a pilot project, which envisages the construction of a liquefied natural gas (LNG) plant with annual capacity of over 16 million tons based on the feedstock resources of the South-Tambeyskoye field. According to the PRMS reserve standards the proven and probable reserves of the South-Tambeyskoye field as of 31 December 2012, were appraised at 907 billion cubic meters of natural gas. The Project also requires the construction of transport infrastructure including a new, strategic Arctic sea-port and airport located at Sabetta (north-east of the Yamal Peninsula).

JSC Yamal LNG is the project originator and is owned by NOVATEK (80%) and TOTAL (20%).

Technip France and JGC Corporation are among the leading international engineering and construction companies with vast experience in front-end engineering design and execution of engineering, procurement and construction contracts for LNG plants worldwide.

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For additional information, please contact:

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