



## **Yamal LNG and Fluxys LNG sign contract for LNG transshipment services at Zeebrugge LNG terminal**

**06 March 2015, Brussels** – JSC Yamal LNG: Yamal Trade (Yamal LNG's 100% subsidiary) and Fluxys LNG signed a 20-year contract for transshipment of up to 8 million tons of LNG per year at the port of Zeebrugge, Belgium, to support year-round LNG deliveries from the Yamal Peninsula to the Asian-Pacific markets.

Evgeniy Kot, General Director Yamal LNG: "Yamal LNG Project is progressing according to schedule, and signing of this agreement marks another important step in the Project's implementation. A transshipment platform in Northwest Europe is a key element in our transportation and logistics arrangement. The contract with Fluxys LNG, an experienced and reliable partner, will secure the LNG supply chain for our buyers."

Pascal De Buck, CEO Fluxys Belgium: "We are very pleased to take with Yamal LNG the versatility of the LNG terminal in Zeebrugge to yet another level. Belgian federal regulator CREG has been very cooperative in the design of an appropriate regulatory framework for the new transshipment services we will offer. Thanks to a long-term agreement with such an ambitious LNG supplier we will embark on a new considerable investment for the terminal development. With a transshipment capacity at the terminal of 8 million tonnes of LNG per annum, the port of Zeebrugge will see a significant increase in ship movements."

Joachim Coens, Managing Director Port of Zeebrugge: "We are very pleased with this contract and the cooperation between Fluxys LNG and Yamal LNG. This cooperation is a valorisation of the experience and knowhow of Fluxys in Zeebrugge and a reinforcement of our port as a gas hub. We are looking forward to this new impulse for our port and the challenge that goes along with it."

During the Arctic summer, Yamal LNG will be delivering its LNG to the Asian-Pacific markets via the Northern Sea Route by ice class ARC7 LNG tankers. During the winter, the Arctic tankers will deliver LNG to the Zeebrugge LNG terminal where Fluxys LNG will transship LNG onto conventional vessels, which will then supply LNG to the Asian-Pacific markets via the Suez Canal.

This 20-year contract reinforces the Belgian gas system as a crossroads for international flows and the position of Zeebrugge as an all-round LNG hub in Northwest Europe. With transshipment services added to its offering the terminal will provide a complete range of services for large LNG volumes as well as for small-scale use for vessel bunkering and trailer loading. The transshipment services require the construction of a 5th storage tank and additional process facilities.

### **Background information:**

#### **JSC Yamal LNG**

Yamal LNG is currently building a 16.5 mtpa natural gas liquefaction plant on the base of the hydrocarbon resources of the South-Tambayskoye field. First LNG production is scheduled for 2017.

JSC Yamal LNG shareholders are: NOVATEK (60%), CNPC (20%), and Total (20%).

#### **Fluxys LNG**

Fluxys LNG, owner and operator of the Zeebrugge LNG terminal, is a 100% affiliate of Fluxys Belgium (NYSE Euronext listed), owner and operator of the infrastructure for gas transmission, gas



storage and LNG terminalling in Belgium.

Fluxys Belgium is an affiliate of Fluxys, a Belgium-based, independent gas infrastructure group with pipeline, storage and LNG terminalling assets throughout Europe.

For more information please visit: [www.fluxys.com/belgium](http://www.fluxys.com/belgium) and [www.fluxys.com](http://www.fluxys.com)

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