



Yamal LNG signed loan agreements with Sberbank and Gazprombank

Moscow, 11 April 2016. OAO Yamal LNG («Yamal LNG») announced the signing of an agreement with Sberbank and Gazprombank on a 15-year credit line facility for the total amount of EUR 3.6 billion at EURIBOR 6M plus 4.7% annual interest rate. The agreement signed with the Russian banks is part of the project financing package for Yamal LNG.

Earlier in 2015 Yamal LNG received financing from the National Welfare Fund of Russia in the amount of RR 150 billion.

General Director of Yamal LNG, Evgeniy Kot stated: «Together with the project's shareholders, in the nearest future we plan to secure the remaining amount of the external financing required for Yamal LNG. The project is progressing in accordance with the approved schedule and we confirm our plans to launch the first train of the LNG plant in 2017».

Note

Yamal LNG is involved in construction of a 16.5 mtpa natural gas liquefaction plant on the base of the hydrocarbon resources of the South-Tambeyskoye field. First LNG production is scheduled for 2017. Yamal LNG shareholders are: NOVATEK (50.1%), CNPC (20%), Total (20%), and Silk Road Fund (9.9%).